

### USSEC Demonstrates Progress on Using Soy-Based Fish Feeds in Bangladesh

International Marketing consultant Ruhul Amin Sarker has been working to encourage fish farmers in Bangladesh to adopt soy-based extruded floating fish feeds. Efforts over the past two years have resulted in the increase of installed capacity to produce soy-based extruded fish feed - from 6 metric tons per hour to 16 metric tons per hour, with additional investments planned for the future. Imports of soy-based fish feed by Bangladesh for the remainder of 2010 is expected to be 65,000 metric tons. Collectively, both sinking and floating fish feeds used in the country will total 3.2 million bushels of soy meal this year. More encouraging, the potential for a dramatic increase in its use of U.S. soy meal is great. International Marketing is targeting Bangladesh because its current use of pellet feed is estimated at 400,000 metric tons, containing roughly 8.5% soy meal. Projections put future inclusions of soy meal at 15 to 20%. Key demographic factors are in place to support aquaculture growth, based on the fact that the region has more water than land, has cultivable species diversity, the population has an endemic fish eating culture, farm gate prices of fish are high and using modern fish-feed technology will result in better profit to the farmers. The country also has zero duty on import of extrusion equipment.

