

Year-to-Date Exports

Soybeans
1.4 billion bushels

Soybean Meal
390 million bushels

Soybean Oil
1.15 million metric tons



Global News Update

Friday, August 06, 2010



An aqua farm worker observes a satiation feeding during the start of a USSEC LVHD Tilapia Cage Demonstration Project at Taal Lake in the Philippines

Soy in Aquaculture Promoting Soy Feeds With Tilapia Demonstration in The Philippines

USSEC's Soy in Aquaculture Program has started a Low Volume High Density (LVHD) tilapia cage demonstration at Taal Lake, located in Batangas, The Philippines. Aquaculture staff is working with the Foremost Milling Corporation (PFMC), one of the largest soy meal trading companies in the region. PFMC, a USSEC preferred customer, imports U.S. soy meal exclusively and purchased more than 9 million bushels last year. The company's Aqua Feeds Division is relatively new in the aquaculture feed market and this Soy in Aquaculture effort at Taal Lake is expected to increase feed sales. The lake is one of the major production centers of freshwater tilapia, supplying metropolitan Manila, and is the source of about 20% of the tilapia produced in all of the Philippines. A goal of the LVHD tilapia demonstration - a project similar to the one recently started with San Miguel Foods - is to show farmers in the region the benefits of technology and soy-optimized aquafeeds. The demonstration, being held at the N. Natanauan Aqua Farm, uses four units of floating cages and USSEC-formulated, soy-optimized, 36/7 tilapia feeds.

Aquaculture Planning Meeting to Build On Program Successes

This year's Soy in Aquaculture Stakeholders Strategic Planning Meeting, set for Aug. 29 – Sept. 3 in British Columbia, will serve as the strategic planning conference for the Aquaculture Utilization Target Area, and will establish priorities for aquaculture activities for FY 2012. It will also provide an update on global aquaculture marketing activities and recently-completed and proposed research.

More than 60 participants are expected, including USSEC staff, researchers, consultants and farmers and staff from the United Soybean Board, the American Soybean Association, Qualified State Soybean Boards, national and international aquaculture institutions, industry stakeholders such as ADM and Novus.



USSEC EU Regional Director Mark Andersen, FAS Ag Specialist Marta Guerrero, a CP Farm assistant and USSEC Dr. Gonzalo Mateos in a swine holding area at CP Farm in Spain

USSEC Monitors Research on Fine Grind/Micronized U.S. Soy Meal in Spain

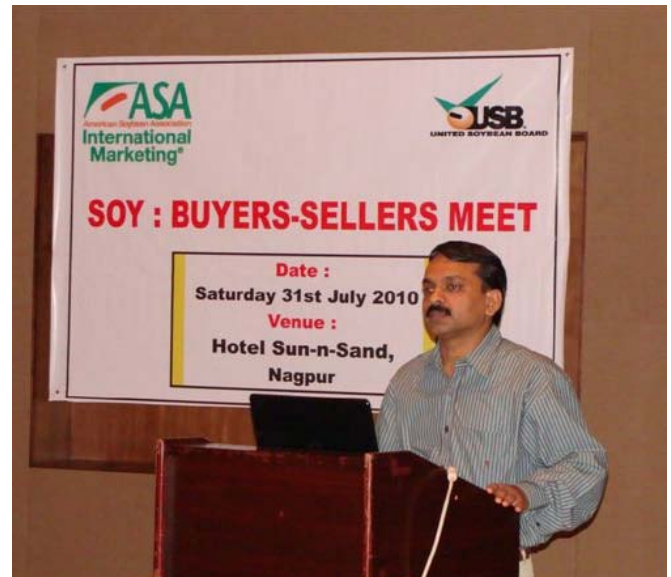
A team that included USSEC EU Regional Director Mark Andersen and USSEC consultant Gonzalo Mateos visited the CP Farm research facilities in Segovia, Spain, where fine grind/micronized soy meal research is being conducted. The research trial is being run by ETSI Agronomos / Polytechnic University of Madrid to compare the influence of different sources of soy meal using mainly fine grinding/micronization soy meal researching productivity and digestive traits in young piglets. The trial will also study the influence of the origin of the soy meal source on productive performance and total tract apparent digestibility (ATTD) of piglets. Preliminary results should be available soon. Past research on regular soy meal by origin has shown an advantage in values towards U.S. soy meal. This research will assist in identifying a niche market for very high protein U.S. soy meal for piglets, created by the micronization process and US Hi-Pro meal. U.S. soy meal exports reached a record this year, with over 46 million bushels exported to the EU.

Korea Feed Company Provided Information on Value of U.S. Soy Protein Concentrate

USSEC in Korea continued to promote the potential of U.S. soy protein concentrate as an effective substitute for fish meal during a meeting with Jeil Feed Co. Recently, USSEC organized a meeting between a research and development manager in charge of aquafeed from Jeil and a fish farmer specializing in the production of fingerlings from eggs. The goal is to implement U.S. soy protein concentrate in the diets for the stage of fry to fingerling, a 2 to 3 month process before transferring to flounder grow-out farms. USSEC staff shared nutritional profiles of soy protein concentrate, differences in specifications and production processes, and shared information about contacting U.S. soy protein concentrate suppliers.

USSEC Helps Buyers and Sellers Understand and Trade Dehulled Soy Meal in India Market

To build on gaining momentum of the crushing industry in India, USSEC Senior Program manager Ajay Bhojar has been working to connect buyers to soy crushing facilities of Sneha and Rasoya Groups near Nagpur. The clients included decision makers, purchase managers, feed formulators and consultants of select broiler and extruded floating fish feed mills from south and central India. Aquaculture technical manager G. Ramesh and poultry consultant S. P. Vinil led the aqua and broiler feed team of their regions, respectively. Clients were educated about quality assurance measures in soy processing and given testimony on receiving consistent quality and supply of de-hulled meal. The soy crush industry visit was also corroborated with a "Soy: Buyers-Sellers Meet," designed to connect producers and users of de-hulled soy meal and understand aspects like ROI for Hi-Pro meal, quality expectations, pricing trends, utilization opportunities, new business links and supply chain management. The testimony provided by Suguna Poultry Group, India's biggest consumer and processor of hi-pro soybean meal, proved to be a commercial example for rest of the participants. The program resulted in on-the-spot buying contracts by the feed millers for their immediate and future requirements of hi-pro/de-hulled soybean meal.



Dr. Ajay Bhojar, Senior Program Manager for USSEC in the Asia Subcontinent, addressing audience members at the "Soy: Buyer-Sellers Meet"

Aqua, Broiler Demand For Dehulled Soy Meal Continues Rapid Growth in India

USSEC is behind a thrust to move the Indian feed industry from use of non-dehulled soy meal to the use of de-hulled soy meal. As a result of this effort, domestic demand for de-hulled soy meal is rapidly increasing. On trade terms, de-hulled soy meal commands a premium of 12-14% over the non de-hulled meal. Because of USSEC's work with "Crush for Meal" projects, it is estimated that Indian Broiler and Aqua feed industry alone will require about 93 million bushels of de-hulled soybean meal by 2012.

Interview Explaining Value of U.S. Soy Meal Remains On Front of Russian Web Site

Pieces of the USSEC seminar "Benefits of Soybean Meal for Piglets" have had a long shelf life on a web site popular with the Russian agriculture industry. The seminar, held in Moscow this past May, demonstrated the benefits of U.S. soy meal versus soy meals of other origins, along with the benefits and opportunities of usage of soy and soybean meal in feeding diets of piglets. USSEC consultant Dr. J. van Eys has made a sound presentation with a lot of technical and statistical data demonstrating the high nutritional value of U.S. soy meal. A detailed interview with Dr. van Eys with the International Marketing logo continues to be displayed on the front page of the web-site www.soyanews.ru. The main activities of USSEC, its structure, mission and objectives are discussed in the interview.

Soybits

- USSEC CEO Miguel Escobar, Director of Global Marketing and Industry Relations Paul Burke and Technical Issues Director Kim Nill hosted a group from ACSoja (Asociación de la Cadena de la Soja de Argentina), during that group's visit to St. Louis for meetings with Monsanto, Syngenta, and Pioneer Hi-Bred International. Presentations included explanation of how the U.S. soybean farmer organizations work, and the history of the ISGA.

USSEC Events Calendar

Aug 11-19	Latin American Aquaculture Tour	Peru, Honduras
Aug 22-27	Japan Partnership Team	Japan
Aug 29- Sept 3	Soy in Aquaculture Strategic Planning Stakeholders Meeting	British Columbia
Sept 6-11	Middle East Trout Farm Team	WA, ID
Sept 13	USSEC Board Meeting	St. Louis
Sept 26 – Oct 10	China Crop Tour Team	IL, MO, IA, MN
Sept 27- Oct 10	Middle East Dairy Team to World Dairy Expo	Virginia



The activities of the U.S. Soybean Export Council to expand international markets for U.S. soybeans and soy products are made possible by producer checkoff dollars invested by the United Soybean Board and various State Soybean Councils, support from cooperating industry, and through the USDA's Foreign Agricultural Service investments provided through the American Soybean Association.



