

USSEC GLOBAL NEWS UPDATE

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Monsanto-Sponsored Soybean Farmers Meet Chinese Customers

China staff hosted a Monsanto-sponsored team of Indiana soybean growers on visits to various sites in China. The team, made up of 10 growers affiliated with the Harvest Land and CHS Co-ops, first visited a large soybean crushing plant in Qingdao Port. The plant, presently doubling its processing capacity from 220,000 bushels to 440,000 bushels of soybeans daily, is a major buyer of U.S. soybeans. The team members were pleased to learn that the plant management preferred U.S. soybeans and specifically shipments from the Gulf Coast because the golden color of the soyoil from those beans required less bleaching, saving them money. Livestock Technical Director M.Y. Huang also escorted the farmer team on a visit to a swine breeding farm in the Beijing suburbs, and Phil Laney and Zhang Xiaoping briefed them on ASA-IM programs, the current soybean market and Chinese demographic factors that augur well for continued growth of soybean import demand.



The activities of the U.S. Soybean Export Council to expand international markets for U.S. soybeans and soy products are made possible by producer checkoff dollars invested by the United Soybean Board and various State Soybean Councils, support from cooperating industry, and through the American Soybean Association's investment of cost-share funding provided by USDA's Foreign Agricultural Service.